

## Jose Silveiro

Principal and Director P&C Spain and Portugal



### Current Responsibility

José Silveiro is a principal at Milliman, leading the non-life practice for Spain and Portugal. He has more than 20 years of experience in actuarial consultancy.

### Professional Work Experience

José has participated in a wide range of actuarial and international projects:

#### IFRS 17

José is currently advising a number of clients on the practical implementation of actuarial and other processes to meet the requirements of IFRS 17.

#### Review of deterministic and stochastic reserves

José has led a large number of projects that have required both deterministic and stochastic analysis of provisions in the context of independent estimations, calibration of the non-life underwriting risk, and M&As.

#### Solvency II

He has been involved in numerous projects related to Solvency II, including:

- Calculation of capital requirements under the Standard Formula and for QIS studies
- Design, calibration, and validation of partial internal models for non-life underwriting risk
- Certification of SCR coverage ratio for the Portuguese Supervisor
- *Atuário Responsável* for different Portuguese companies
- ORSA exercises

#### Advice on mergers and acquisitions

José has extensive experience reviewing the feasibility of business plans, products and expected margins, transaction risks, and capital requirements.

#### Product and pricing strategy

He is an expert in assessing the competitive positioning of products and applying innovative predictive modelling techniques to develop tariffs that are segmented on the basis of profitability and customer value.

José advises companies regarding strategic business initiatives to improve product margins by involving different distribution channels and growth strategies.

#### Other relevant experience

José is a specialist in the Spanish and Portuguese markets, and experienced in other markets, including Latin America and Turkey.

He advises on the creation of new entities and lines of business (programs of activities, approval processes, product design, etc.).

Prior to joining Milliman, José worked for Towers Watson Spain for 10 years.

#### Professional Designation

Fellow, Spanish Society of Actuaries (IAE)

#### Education

Two degrees in Business Administration and Actuarial Science from Universidad Carlos III, Madrid, Spain

