TONY DARDIS

FSA, MAAA, CERA, FIA, CFA

Principal and Consulting Actuary

anthony.dardis@milliman.com

+1 312 804 7996

Current Responsibility

Tony Dardis is a principal and consulting actuary with the Life Practice in Milliman’s Chicago office. He joined the firm in 2015.

Professional Work Experience

Tony specializes in the area of enterprise risk management for life insurance companies. He has wide-ranging experience over many years and across the globe, providing consulting services to clients in all areas of risk and capital management. He is also a recognized thought leader in the field, and was one of the early pioneers of the development of risk management as a field of actuarial practice in the mid-1990s. Tony is a frequent speaker at industry events and a widely published author.

Prior to joining Milliman at the start of 2015, Tony was part of the Barrie & Hibbert group within Moody’s Analytics. He was instrumental in growing their North American office from what was essentially a start-up in early 2008 to the premier provider of economic scenario generation products and services in the U.S. and Canada. Tony was also previously part of the Tillinghast business within Towers Watson from 1993 to 2008, where his responsibilities included managing the North American software practice from 2005 to 2007, and running Tillinghast's office in South Africa from 2001 to 2004.

Professional Designation

- Fellow, Society of Actuaries
- Member, American Academy of Actuaries
- Chartered Enterprise Risk Analyst
- Fellow, Institute and Faculty of Actuaries
- Chartered Financial Analyst

Education

University of Leeds; B.A. in Economics, Honors Degree, July 1981

Presentations and Publications

Tony is a frequent speaker at industry events, and regualrly published author. Some examples of his publshed work include:

- Milliman White Paper and associated podcast: "COVID-19 and Enterprise Risk Management," March 2020.
- "ERM in the US Life & Annuity Industry." Risk Management (the newsletter of the Joint Risk Management Section) (with Anna Berezovskaya), August 2016.
- "Model Efficiency in the US Life Insurance Industry." The Modeling Platform (the newsletter of the Society of Actuaries' Modeling Section), April 2016.
- "Asset Allocation in Investing to Meet Liabilities" (with Vinh Loi Huynh). Journal of Actuarial Practice, Vol 4, No. 1, 1996 – widely viewed as one of the pioneering papers exploring strategic asset allocation using efficient frontier concepts that brings into account the performance of the liabilities as much as the assets.

Affiliations

Throughout his career, Tony has been active in supporting the professional societies he is a member of. Professional society leadership positions he has held in recent years include:

- Member of the Joint Risk Management Section Council, 2018-2021
- Member of the Enterprise Risk Management Committee of the Actuarial Standards Board, 2016-present
- Member of the American Academy of Actuaries Economic Scenario Generator Working Group, 2020-present